

CORONAVIRUS FINANCIAL RELIEF

I am working closely with federal, state and local officials to monitor the coronavirus and mitigate its spread in our community. We are also working to help our community's businesses during this time of uncertainty so that they can continue to pay and provide benefits to their employees.

Economic Injury Disaster Loans

The Small Business Administration is offering low-interest loans to small businesses and private non-profit organizations that have been financially impacted by the Coronavirus (COVID-19). Small businesses in Florida who meet the eligibility criteria are qualified for this assistance as of yesterday:

- Loans are available up to \$2 million to help meet financial obligations and operating expenses.
- Loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact.
- You can see if your business qualifies and apply for assistance at <u>disasterloan.sba.gov.</u>

Florida Emergency Bridge Loans

Governor DeSantis has also activated the Florida Small Business Emergency Bridge Loan Program:

- Florida small business owners with 2 to 100 employees impacted by COVID-19 are eligible for short-term, interest free loans up to \$50,000.
- Learn more and apply at floridadisasterloan.org.

Payroll Tax Deductions

Legislation recently signed into law creates a refundable payroll tax credit to reimburse small businesses for paid sick, family and medical leave paid to employees that are affected by COVID-19. More information on this tax credit can be found at irs.gov/coronavirus.

In the meantime, for more information on the coronavirus and recommendations on how to keep your family safe, please visit CDC.gov/coronavirus. I would also encourage you to sign up to receive updates on the coronavirus here:

SIGN UP HERE

To learn more about my work on your behalf, please visit my website.

For more photos and videos, please join me on social media:

It is an honor to represent you in Congress.

Sincerely,

Brian Mast United States Congressman